

BRIAN HIGGINS
27TH DISTRICT, NEW YORK

COMMITTEE ON HOMELAND SECURITY
SUBCOMMITTEE ON
BORDER AND MARITIME SECURITY
SUBCOMMITTEE ON COUNTERTERRORISM
AND INTELLIGENCE

COMMITTEE ON FOREIGN AFFAIRS
SUBCOMMITTEE ON THE
MIDDLE EAST AND SOUTH ASIA
SUBCOMMITTEE ON TERRORISM,
NONPROLIFERATION AND TRADE

REVITALIZING OLDER CITIES
TASK FORCE
CO-CHAIR

HAND DELIVERED
Congress of the United States
House of Representatives
Washington, DC 20515-3227

WASHINGTON OFFICE:
2459 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-3306
(202) 226-0347 (FAX)

WESTERN NEW YORK OFFICES:
LARKIN BUILDING
726 EXCHANGE STREET
SUITE 601
BUFFALO, NY 14210
(716) 852-3501
(716) 852-3929 (FAX)

FENTON BUILDING
2 EAST 2ND STREET
SUITE 300
JAMESTOWN, NY 14701
(716) 484-0729
(716) 484-1049 (FAX)
higgins.house.gov

July 10, 2012

The Honorable Jo Bonner, Chairman
The Honorable Linda Sanchez, Ranking Member
Committee on Ethics
United States House of Representatives
1015 Longworth House Office Building
Washington, DC 20515

Dear Chairman Bonner & Ranking Member Sanchez:

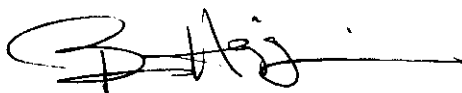
On July 3, 2012, the Committee on Ethics requested additional information or amendments to my 2011 Personal Financial Disclosure statement. Please find enclosed my amended 2011 PFD statement.

The amended statement addressed the following concerns raised by the Committee:

- **Within Schedules III & IV:** It clarifies the type of unearned income received as "dividend" income under a particular investment; it also reports that asset as a purchase made in calendar year 2011; and
- **Within Schedules III & VIII:** It includes a letter from the fund manager of CRV Capital LLC: 1) certifying my participation in the fund as passive in nature with no authorization to direct or implement trades and strategies, and 2) certifies that the trades and holdings of the fund are proprietary and confidential, with such information not available to investors beyond the managers of the fund.

I hope that this information will prove sufficient to clarify any concerns the committee may have.

Sincerely,



BRIAN HIGGINS
Member of Congress

LEGISLATIVE RESOURCE CENTER
2012 JUL 16 PM 3:22
U.S. HOUSE OF REPRESENTATIVES
✓
MC

HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A

Page 1 of 9

For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER

Brian Higgins

(Full Name)

716-852-3501

(Daytime Telephone)

U.S.

HOUSE OF REPRESENTATIVES

21 JUL 16 PM 3:22

MC

Member of the U.S. House of Representatives

State: NY District: 27

Officer Or Employee

Employing Office:

Report Type

☐ Annual (May 15)

☒ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Brian Higgins

Page 2 of 9

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Buffalo, NY Board of Education	Spouse salary	\$53,181

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Brian Higgins

Page 3 of 9

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totalling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.	BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Charles Schwab Bank	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Congressional FCU	\$1 - \$1,000	INTEREST	\$1 - \$200	
CRV Capital LLC	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
M&T Bank	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP M&T Bank	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
DC M&T Bank	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Brian Higgins

Page 4 of 9

DC	M&T Bank	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	NY State & Local Employees' Retirement System (not self-directed)	\$15,001 - \$50,000	None	NONE	
	NY State & Local Employees' Retirement System (not self-directed)	\$15,001 - \$50,000	None	NONE	
DC	NYS College Savings Account	\$1,001 - \$15,000	None	NONE	
DC	NYS College Savings Account	\$1,001 - \$15,000	None	NONE	
	NYS Employees' Credit Union	\$1 - \$1,000	None	NONE	
	Schwab S&P 500 Index FD	\$1,001 - \$15,000	INTEREST	\$1 - \$200	

SCHEDULE IV - TRANSACTIONS

Name Brian Higgins

Page 5 of 9

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Charles Schwab Bank	P	N/A	07-01-2011	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

Name Brian Higgins

Page 6 of 9

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
SP	Chase		Revolving charge	\$15,001 - \$50,000
JT	CUC Mortgage	February 2010	Mortgage on personal residence	\$100,001 - \$250,000

SCHEDULE VIII - POSITIONS

Name Brian Higgins

Page 7 of 9

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Limited Partner	CRV Capital LLC

SCHEDULE IX - AGREEMENTS

Name Brian Higgins

Page 8 of 9

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
OPEN	NY State & Local Employees' Retirement System	Pension at retirement.

FOOTNOTES

Name Brian Higgins

Page 9 of 9

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	Rep. Higgins is a limited partner with CRV Capital LLC. His investments therein are not self-directed. Please see attached letter from fund manager attesting to same.	CRV Capital LLC
2	Schedule VIII	Rep. Higgins is a limited partner with CRV Capital LLC. His investments therein are not self-directed. Please see attached letter from fund manager attesting to same.	Limited Partner
3	Schedule IX	The New York State & Local Employees' Retirement System is administered by a sole trustee -- the elected New York State Comptroller. Investments are not self-directed. For more information, please see http://www.osc.state.ny.us/pension/index.htm .	NY State & Local Employees' Retirement System

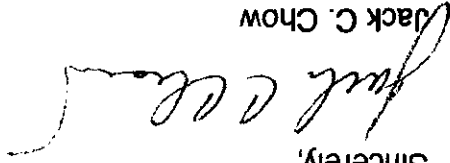
Jack C. Chow
President, CRV Capital, LLC
22801 Timber Creek Lane
Clarksburg, MD 20871
July 10, 2012

The Honorable Jo Bonner, Chairman
The Honorable Linda Sanchez, Ranking Member
Committee on Ethics
United States House of Representatives
1015 Longworth House Office Building
Washington, DC 20515

Dear Chairman Bonner & Ranking Member Sanchez:

I am replying in regards to Congressman Brian Higgins's investment in CRV Capital LLC. I am the president and manager of the fund. The congressman is a passive investor in the fund and has no operational capability nor authorization to direct or implement the trades and strategies conducted by the fund. Furthermore, the trades and holdings of the fund are proprietary and confidential, and this information is not available to investors beyond the managers of the fund.

I trust this information is helpful.

Sincerely,

Jack C. Chow